GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3529
ANSWERED ON:18.08.2005
SPECIAL PACKAGE TO HMT SRINAGAR
Shaheen Shri Abdul Rashid

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government proposes to provide special package to HMT, Srinagar;

(b) if so, the details thereof;

(c) whether the State Government has made any request in this regard; and

(d) if so, the details thereof and the reaction of the Union Government thereto?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) & (b): The Government proposes to commission a feasibility study to examine the options for revival of HMT Chinar Watches Ltd. and diversification of its activities.

(c) & (d): Yes. The State Government requested for revival and diversification to be explored with a view to generate fresh employment.

The Government is proposing to carry out a study to examine the options for revival/diversification of the company`s activities.